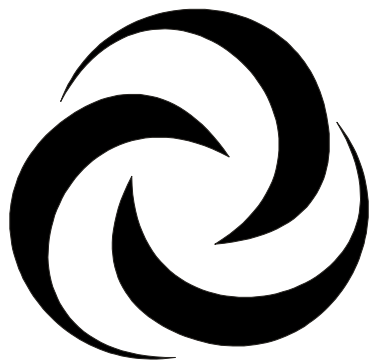


CRESCENT COTTON MILLS LIMITED



UNCONSOLIDATED
CONDENSED INTERIM FINANCIAL STATEMENTS
WITH ACCOMPANYING INFORMATION
THIRD QUARTER ENDED 31 MARCH 2026
(UN-AUDITED)

COMPANY PROFILE

BOARD OF DIRECTORS

Mr. Taimur Amjad
(Chairman)

Mr. Abid Mehmood
(Chief Executive Officer)

DIRECTORS (In alphabetical order)

Mr. Adnan Amjad
Mr. Naveed Gulzar
Ms. Nazish Arshad
Mr. Salman Rafi
Mrs. Shameen Azfar

AUDIT COMMITTEE

Mr. Salman Rafi (Chairman)
Mr. Adnan Amjad (Member)
Mr. Taimur Amjad (Member)

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Mrs. Shameen Azfar (Chairman)
Mr. Adnan Amjad (Member)
Ms. Nazish Arshad (Member)

COMPANY SECRETARY

Mr. Sami Ullah

BANKERS

National Bank of Pakistan
Bank Alfalah Limited

AUDITORS

Riaz Ahmad & Compnay
Chartered Accountants

COMPANY REGISTRAR

Vision Consulting Limited.
5-C, LDA Flats, 1st Floor,
Lawrance Road, Lahore.
Ph: 042-36283096-7

URL

www.crescentcotton.com

DIRECTORS' REVIEW TO THE SHAREHOLDERS

Dear Members,

The directors of your company present to you the condensed interim financial information for the nine months ended March 31, 2026. During the period under review, your company has earned a pre-tax profit of Rs. 89.415 Million from continuing operations as compared to pre-tax profit of Rs. 86.692 Million in the comparative period of last year.

Total sales revenue of the company for the nine months stood at Rs. 4,097.616 Million, whereas, the turnover figures during the same period in year 2025 was Rs. 4,602.585 Million. The cost of sales in the period under review stood at 93.13% whereas up to March 31, 2025 it was around 92.91%.

In the nine months sales declined due to decline in yarn prices as well of temporary curtailment of production activity. Profit before after tax improved to 3.14% resulting in an earnings per share (EPS) of Rs. 2.13, compared to Rs. 1.57 in 2025. While the export market has shown modest recovery, the overall market conditions remain challenging, with inflated operational costs and competitive pressures continuing to impact profitability.

The management anticipates stable performance as global textile demand normalizes. The Company remains focused on enhancing operational efficiency, optimizing costs, and strengthening sustainability practices. Although Pakistan's textile industry is facing significant challenges, companies are striving to sustain their position in the market. However, future seems to be promising as the Government is engaging textile sector and committed to address the challenges of high energy cost and finance cost and these measures are expected to help ease cost of business and will support for sustainability and growth. The recent Iran-Israel war has triggered the oil prices to an unbearable level. This sharp spike is not expected to come back at its level very soon and shall leave its after effects in the time to come. Following the conclusion of Pakistan's Export Finance Scheme and the imposition of sales tax on imported yarn, market conditions have turned favourable for domestic yarn producers. The Company is well positioned to benefit from improved capacity utilization, greater local value addition, and enhanced export competitiveness. The management is at present in the process of setting up a weaving unit which will without any doubt contribute to the revenues. Management continues to emphasize financial discipline, modernization, and value-added yarn production to sustain profitability. Ongoing investment in technology, energy efficiency, and sustainable operations underpin the Company's long-term growth and strengthen its position in Pakistan's spinning industry.

Acknowledgement

The Directors wish to express their gratitude to our valued clients, bankers and shareholders for the cooperation extended by them during the course of business activities. The Directors also wish to place on record their appreciation for the hard work and devoted services of the staff members and workers of the company.

For and on behalf of
the Board of Directors



NAHEED GULZAR
DIRECTOR



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

FAISALABAD
April 29, 2026

حصص یافتگان کے لیے ڈائریکٹرز کا جائزہ

عزیز ممبران!

آپ کی کمپنی کے ڈائریکٹرز 31 مارچ 2026 کو مختصر عہدہ مالی معلومات پیش کرتے ہیں۔ زیر جائزہ مدت کے دوران، آپ کی کمپنی نے جاری آپریٹنگ سے قبل ازیکس 89.415 ملین روپے منافع حاصل کیا، جبکہ گزشتہ سال کے اسی عرصے میں قبل ازیکس منافع 86.692 ملین روپے تھا۔

نو ماہ کے لیے کمپنی کی کل فروخت کی آمدنی 4,097.616 ملین روپے رہی جبکہ سال 2025ء میں اسی مدت کے دوران ٹرن اوور کی رقم 4,602.585 ملین روپے تھی۔ زیر جائزہ مدت میں فروخت کی لاگت 93.13 فیصد رہی جبکہ 31 مارچ 2025ء تک یہ 92.91 فیصد کے لگ بھگ تھی۔

نو ماہ کے دوران فروخت میں کمی یارن کی قیمتوں میں کمی اور پیداواری سرگرمیوں میں عارضی کمی کے باعث ہوئی۔ ٹیکس کے بعد منافع 3.14 فیصد تک بہتر ہوا جس کے نتیجے میں فی حصص آمدنی (EPS) 2.13 روپے رہی، جبکہ 2025 میں یہ 1.57 روپے تھی۔ اگرچہ برآمدی منڈی میں معمولی بہتری دیکھی گئی ہے، تاہم مجموعی مارکیٹ حالات اب بھی مشکل ہیں، جہاں بڑھتی ہوئی آپریٹنگ لاگت اور مسابقتی دباؤ منافع پر اثر انداز ہو رہے ہیں۔

انتظامیہ کو توقع ہے کہ عالمی ٹیکسٹائل طلب کے معمول پر آنے کے ساتھ کارکردگی مستحکم رہے گی۔ کمپنی آپریٹنگ کارکردگی بہتر بنانے، اخراجات کو مؤثر بنانے اور پائیداری کے طریقہ کار کو مضبوط کرنے پر مرکوز رہے گی۔ اگرچہ پاکستان کی ٹیکسٹائل صنعت کو نمایاں چیلنجز کا سامنا ہے، تاہم کمپنیاں مارکیٹ میں اپنی پوزیشن برقرار رکھنے کی کوشش کر رہی ہیں۔ تاہم مستقبل میں امید افزا دکھائی دیتا ہے کیونکہ حکومت ٹیکسٹائل سیکٹر کے ساتھ رابطے میں ہے اور توانائی کی بلند لاگت اور نفاذ لاگت جیسے مسائل کے حل کے لیے پرعزم ہے۔ توقع ہے کہ یہ اقدامات کاروباری لاگت میں کمی لائے اور پائیداری اور ترقی کو فروغ دیں گے۔ حالیہ ایران اسرائیل جنگ کے باعث تیل کی قیمتیں انتہائی بلند سطح تک پہنچ گئی ہیں۔ یہ تیز اضافہ فوری طور پر کم ہونے کی توقع نہیں ہے اور اس کے اثرات آئندہ عرصے تک برقرار رہیں گے۔ پاکستان جیسے درآمدی ایندھن پر انحصار کرنے والے ممالک میں اس کے اثرات زیادہ نمایاں ہوتے ہیں، جہاں تیل کی قیمتوں میں اضافہ ہنگامی، پیداواری لاگت اور کاروباری اخراجات میں اضافہ کا سبب بنتا ہے۔ پاکستان کے ایکسیپورٹ فنانس اسکیم کے خاتمے اور درآمدی یارن پر سٹریٹجکس کے نفاذ کے بعد مقامی سوت تیار کرنے والوں کے لیے مارکیٹ کے حالات نسبتاً بہتر ہو گئے ہیں، کیونکہ اس سے درآمدی اشیاء کے مقابلے میں مقامی صنعت کو مسابقتی فائدہ حاصل ہوتا ہے۔ کمپنی بہتر صلاحیت کے استعمال، مقامی ویلیو ایڈیشن میں اضافے اور برآمدی مسابقت میں بہتری سے فائدہ اٹھانے کے لیے اچھی پوزیشن میں ہے۔ انتظامیہ اس وقت ایک ویولنٹ یونٹ کے قیام کے عمل میں ہے جو بلاشبہ آمدنی میں اضافہ کرے گا۔ انتظامیہ منافع کو برقرار رکھنے کے لیے مالی نظم و ضبط، جدیدیت اور ویلیو ایڈیشن کی پیدوار پر مسلسل زور دے رہی ہے۔ ٹیکنالوجی، توانائی کی بچت اور پائیدار آپریٹنگ میں جاری سرمایہ کاری کمپنی کی طویل مدتی ترقی کی بنیاد فراہم کرتی ہے اور پاکستان کی اسپیننگ انڈسٹری میں اس کی پوزیشن کو مزید مضبوط بناتی ہے۔

اعتراف:

ڈائریکٹرز اپنے معزز صارفین، بینکرز اور شیئرز، ہولڈرز کا شکریہ ادا کرنا چاہتے ہیں جنہوں نے کاروباری سرگرمیوں کے دوران بھرپور تعاون فراہم کیا۔ ڈائریکٹرز کمپنی کے عملے اور کارکنان کی محنت اور مخلصانہ خدمات کو بھی سراہتے ہیں اور اسے ریکارڈ پر لانا چاہتے ہیں۔

منجانب

بورڈ آف ڈائریکٹرز



عابد محمود چیف ایگزیکٹو آفیسر

فیصل آباد

29 اپریل 2026ء



نور گلزار ڈائریکٹر

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF

NOTE	UN-AUDITED	AUDITED
	31 March 2026	30 June 2025
	(RUPEES IN THOUSAND)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 30 000 000 (30 June 2025: 30 000 000) ordinary shares of Rupees 10 each	<u>300,000</u>	<u>300,000</u>
Issued, subscribed and paid up share capital 22 660 126 (30 June 2025: 22 660 126) ordinary shares of Rupees 10 each	<u>226,601</u>	226,601
Reserves		
Capital reserves		
Premium on issue of shares reserve	5,496	5,496
Plant modernization reserve	12,000	12,000
Fair value reserve of investments at FVTOCI	157,875	74,950
Surplus on revaluation of freehold land and investment properties	<u>4,896,102</u>	<u>4,896,102</u>
	<u>5,071,473</u>	4,988,548
Revenue reserves	<u>1,100,347</u>	1,051,968
Total reserves	<u>6,171,820</u>	6,040,516
TOTAL EQUITY	<u>6,398,421</u>	6,267,117
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	-	7,818
Staff retirement gratuity	<u>132,804</u>	<u>135,160</u>
	<u>132,804</u>	142,978
CURRENT LIABILITIES		
Trade and other payables	<u>641,308</u>	1,070,663
Accrued mark-up	14,468	12,930
Short term borrowings	851,626	902,542
Current portion of long term financing	10,661	11,373
Unclaimed dividend	<u>2,449</u>	<u>2,909</u>
	<u>1,520,512</u>	2,000,417
TOTAL LIABILITIES	<u>1,653,316</u>	2,143,395
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>8,051,737</u>	<u>8,410,512</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR

FINANCIAL POSITION AS AT 31 MARCH 2026

NOTE	UN-AUDITED	AUDITED
	31 March 2026	30 June 2025
	(RUPEES IN THOUSAND)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	7 <u>5,156,090</u>	5,065,337
Investment properties	<u>307,687</u>	307,687
Long term investments	6,144	5,916
Long term deposits	3,092	3,092
Deferred income tax asset	<u>72,591</u>	72,591
	<u>5,545,604</u>	5,454,623
CURRENT ASSETS		
Stores, spare parts and loose tools	<u>40,966</u>	50,196
Stock-in-trade	<u>355,022</u>	647,141
Trade debts	<u>585,232</u>	464,836
Loans, advances and prepayments	<u>179,997</u>	43,641
Other receivables	<u>448,145</u>	895,075
Taxation and levy - net	<u>106,147</u>	159,259
Short term investments	<u>757,133</u>	680,260
Cash and bank balances	<u>33,491</u>	15,481
	<u>2,506,133</u>	2,955,889
TOTAL ASSETS	<u>8,051,737</u>	<u>8,410,512</u>



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)

NOTE	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2025	31 March 2025
	(RUPEES IN THOUSAND)			
CONTINUING OPERATIONS :				
REVENUE	8 4,097,616	4,602,585	1,851,812	1,409,418
COST OF SALES	9 (3,816,220)	(4,276,173)	(1,762,016)	(1,314,002)
GROSS PROFIT	281,396	326,412	89,796	95,416
DISTRIBUTION COST	(29,331)	(54,585)	(5,884)	(18,143)
ADMINISTRATIVE EXPENSES	(184,222)	(160,423)	(62,425)	(54,816)
OTHER EXPENSES	(10,262)	(9,933)	1,161	6,949
OTHER INCOME	93,961	47,220	21,091	18,250
PROFIT FROM CONTINUING OPERATIONS	151,542	148,691	43,739	47,656
FINANCE COST	(62,127)	(61,999)	(21,115)	(18,297)
PROFIT BEFORE LEVY AND TAXATION	89,415	86,692	22,624	29,359
LEVY	(34,578)	(45,445)	(9,113)	(17,316)
PROFIT / (LOSS) BEFORE TAXATION	54,837	41,247	13,511	12,043
TAXATION	(6,458)	17,213	(3,879)	7,323
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	48,379	58,460	9,632	19,366
DISCONTINUED OPERATION :				
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	-	(22,783)	-	(9,521)
PROFIT AFTER TAXATION	48,379	35,677	9,632	9,845
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.13	1.57	0.43	0.43
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	2.13	2.58	0.43	0.85
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	-	(1.01)	-	(0.42)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(RUPEES IN THOUSAND)			
PROFIT AFTER TAXATION	48,379	35,677	9,632	9,845
OTHER COMPREHENSIVE INCOME / (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Fair value adjustment arising on remeasurement of investments at fair value through other comprehensive income	82,925	(19,223)	50,020	1,725
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income / (loss) for the period	82,925	(19,223)	50,020	1,725
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	131,304	16,454	59,652	11,570

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

	(RUPEES IN THOUSAND)										
	SHARE CAPITAL	CAPITAL RESERVES			RESERVES			REVENUE RESERVES		TOTAL	TOTAL EQUITY
		Premium on issue of shares	Plant Modernisation	Fair value adjustments at FVTOCI	Surplus on revaluation of investment properties	Sub Total	General	unappropriated profit	Sub Total		
Balance as at 30 June 2024 - (Audited)	225,601	5,496	12,000	69,931	4,926,217	5,013,644	100,988	811,175	912,163	5,925,807	6,152,408
Transfer of gain on disposal of FVTOCI investment to unappropriated profit	-	-	-	(609)	-	(609)	-	609	609	-	-
Profit for the period	-	-	-	-	-	(19,223)	-	35,677	35,677	(19,223)	35,677
Other comprehensive loss for the period	-	-	-	-	-	(19,223)	-	-	-	-	(19,223)
Total comprehensive income for the period	-	-	-	-	-	(19,223)	-	35,677	35,677	-	16,454
Balance as at 31 March 2025 - (Un-audited)	225,601	5,496	12,000	50,099	4,926,217	4,993,812	100,988	847,461	948,449	5,943,261	6,168,862
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(44,273)	-	(44,273)	-	44,273	44,273	-	-
Surplus related to freehold land disposed of during the year	-	-	-	-	(30,115)	(30,115)	-	30,115	30,115	-	-
Profit for the period	-	-	-	-	-	69,124	-	29,131	29,131	29,131	29,131
Other comprehensive income for the period	-	-	-	-	-	69,124	-	-	-	69,124	69,124
Total comprehensive income for the period	-	-	-	-	-	69,124	-	29,131	29,131	98,255	98,255
Balance as at 30 June 2025 - (Audited)	225,601	5,496	12,000	74,950	4,896,102	4,988,548	100,988	950,980	1,051,968	6,040,516	6,267,117
Profit for the period	-	-	-	-	-	-	-	48,379	48,379	48,379	48,379
Other comprehensive income for the period	-	-	-	-	-	82,925	-	-	-	82,925	82,925
Total comprehensive income for the period	-	-	-	-	-	82,925	-	48,379	48,379	131,304	131,304
Balance as at 31 March 2026 - (Un-audited)	225,601	5,496	12,000	157,875	4,896,102	5,071,473	100,988	999,359	1,100,347	6,171,820	6,398,421

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

	NOTE	(Nine months ended)	
		31 March 2026	31 March 2025
(RUPEES IN THOUSAND)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	237,594	300,161
Finance cost paid		(60,589)	(72,379)
Staff retirement gratuity paid		(36,351)	(29,377)
Income tax and levy paid		12,076	(47,298)
Net decrease in long term advances		-	(45)
Net cash (used in) / generated from operating activities		152,730	151,062
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(148,629)	(6,095)
Proceeds from sale of property, plant and equipment		57,103	713
Proceeds from sale of non-current asset held for sale		-	205
Proceeds from sale of investment		16,000	609
Investments made - net		-	(274,127)
Net cash used in investing activities		(75,526)	(278,695)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(7,818)	(35,450)
Short term borrowings - net		(50,916)	150,982
Dividend paid		(460)	(1,077)
Net cash from financing activities		(59,194)	114,455
NET INCREASE IN CASH AND CASH EQUIVALENTS		18,010	(13,178)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		15,481	20,429
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		33,491	7,251

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

1. THE COMPANY AND ITS OPERATIONS

Crescent Cotton Mills Limited (the Company) is a public limited company incorporated in March 1959 in Pakistan under the Companies Act, 1913 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited on 30 November 1965. The Company is engaged in the business of manufacturing and sale of yarn, home textile and hosiery items along with buying, selling and otherwise dealing in cloth and made-ups. The Company's registered office is situated at New Lahore Road, Nishatabad, Faisalabad, Punjab.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These unconsolidated condensed interim financial statements do not include all the information required for unconsolidated annual financial statements and should be read in conjunction with the unconsolidated annual financial statements of the Company for the year ended 30 June 2025. These unconsolidated condensed interim financial statements are un-audited, however, have been subjected to limited scope review by the auditors and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and Section 237 of the Companies Act, 2017.

3. Material accounting policy information

The material accounting policy information applied in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated annual financial statements of the Company for the year ended 30 June 2025.

4. Critical accounting estimates and judgments

In preparing these unconsolidated condensed interim financial statements, the significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied in the unconsolidated annual financial statements of the Company for the year ended 30 June 2025.

UN-AUDITED	AUDITED
31 March 2026	30 June 2025

(RUPEES IN THOUSAND)

5. LONG TERM FINANCING

Financing from banking company - secured

Opening balance	19,191	31,417
Less: Repaid during the period / year	8,530	12,226
	10,661	19,191
Less: Current portion shown under current liabilities	10,661	11,373
	-	7,818

6. CONTINGENCIES AND COMMITMENTS

a) Contingencies:

There is no significant change in the status of contingencies as disclosed in the preceding unconsolidated audited annual published financial statements of the Company for the year ended 30 June 2025.

(b) Commitments:

- i)** Commitment for capital expenditure are of Rs. 211.633 million (30 June 2025: Rupees Nil).
- ii)** Letters of credit other than for capital expenditure are of Rupees 219.210 million (30 June 2025: Rupees 177.956 million).
- iii)** Commitments arising from short term lease to be recognised on a straight line basis as expense under the practical expedient applied by the Company with respect to IFRS 16 are of Rupees 0.750 million (30 June 2025: Rupees 2.550 million) which are to be paid within one year (30 June 2025: within one year).

	UN-AUDITED	AUDITED
	31 March 2026	30 June 2025
	(RUPEES IN THOUSAND)	
7. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets (Note 7.1)	5,091,079	5,062,729
Capital work-in-progress (Note 7.2)	65,011	2,608
	5,156,090	5,065,337
7.1 Operating fixed assets		
Opening book value	5,062,729	586,635
Add: Transferred from non-current assets held for sale	-	4,503,883
Add: Cost of additions during the period / year (Note 7.1.1)	86,226	3,756
	5,148,955	5,094,274
Less :		
Book value of deletions during the period / year (Note 7.1.2)	34,929	439
Depreciation charged during the period / year	22,947	31,106
	57,876	31,545
	5,091,079	5,062,729
7.1.1 Cost of additions during the period / year		
Plant and machinery	6,621	-
Stand-by equipment	62,119	1,467
Vehicles	17,215	2,289
Office equipments	271	-
	86,226	3,756
7.1.2 Book value of deletions during the period / year		
Stand-by equipment	33,662	-
Vehicles	1,267	439
	34,929	439
7.2 Capital work-in progress		
Plant and machinery	656	-
Buildings and roads	64,355	2,608
	65,011	2,608

	(Un-audited)			
	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(RUPEES IN THOUSAND)			
8. REVENUE				
Revenue from contracts with customers:				
Local sales	3,645,106	3,777,540	1,770,386	1,009,244
Export sales	450,117	822,464	81,426	400,154
	4,095,223	4,600,004	1,851,812	1,409,398
Export rebate	2,393	2,581	0	20
	4,097,616	4,602,585	1,851,812	1,409,418
8.1 Product wise segregation				
Yarn	3,391,176	3,849,920	1,704,348	1,075,492
Hosiery	54,441	145,128	353	86,173
Home textiles	418,831	537,639	81,072	239,637
Raw Material	207,973	45,027	56,921	-
Waste	25,195	24,871	9,118	8,116
	4,097,616	4,602,585	1,851,812	1,409,418
8.2 Sales in respect of foreign and local jurisdictions is as follows:				
Austria	14,816	-	-	-
Australia	14,703	-	14,703	-
Côte d'Ivoire	1,230	-	-	-
Czech Republic	243,158	393,127	58,938	197,845
Ghana	43,735	253,034	-	96,059
Greece	24,095	-	-	-
Italy	13,549	-	-	-
Pakistan	3,645,106	3,777,540	1,770,386	1,009,244
Poland	5,922	-	5,051	-
Romania	-	6,348	-	-
Spain	14,815	8,147	-	-
United Arab Emirates	2,734	-	2,734	-
United Kingdom	19,665	7,415	-	-
United States of America	54,088	156,974	-	106,270
	4,097,616	4,602,585	1,851,812	1,409,418
8.3 Revenue is recognized at point in time as per terms and conditions underlying contracts with customers.				

(Un-audited)			
Nine months ended		Quarter ended	
31 March 2026	31 March 2025	31 March 2026	31 March 2025
(RUPEES IN THOUSAND)			

9. COST OF SALES

Raw materials consumed	2,023,325	2,635,200	752,898	842,830
Salaries, wages and other benefits	225,915	267,632	73,126	88,658
Stores, spare parts and loose tools consumed	118,885	146,853	35,143	49,840
Fuel and power	770,863	997,735	251,799	299,642
Outside weaving / processing / stitching charges	152,332	164,637	33,397	86,036
Other manufacturing overheads	14,086	33,330	3,412	15,651
Insurance	3,506	5,387	1,199	1,763
Repair and maintenance	1,727	2,346	365	935
Depreciation	19,248	22,210	7,216	7,480
	3,329,887	4,275,330	1,158,555	1,392,835
Work-in-process				
Opening stock	95,684	112,487	53,628	129,582
Closing stock	(87,393)	(135,664)	(87,393)	(135,664)
	8,291	(23,177)	(33,765)	(6,082)
Cost of goods manufactured	3,338,178	4,252,153	1,124,790	1,386,753
Finished goods				
Opening stock	403,071	219,676	711,494	167,873
Closing stock	(126,058)	(307,353)	(126,058)	(307,353)
	277,013	(87,677)	585,436	(139,480)
	3,615,191	4,164,476	1,710,226	1,247,273
Cost of goods purchased for resale	201,029	111,697	51,790	66,729
	3,816,220	4,276,173	1,762,016	1,314,002

UN-AUDITED	
31 March 2026	31 March 2025
(RUPEES IN THOUSAND)	

10. CASH GENERATED FROM OPERATIONS

Profit before levy and taxation from continuing operations	89,415	86,692
Loss before levy and taxation from discontinued operation	-	(22,783)
	89,415	63,909

Adjustments for non-cash charges and other items:

Depreciation	22,947	23,308
Provision for staff retirement gratuity	33,995	52,009
Finance cost	62,127	65,065
Un-realized gain on remeasurement of investment at FVTPL	(26,664)	-
Gain on sale of property, plant and equipment	(17,651)	(274)
Gain on sale of non-current asset held for sale	-	(8)
Exchange loss	-	-
Provision for doubtful loans and advances	-	-
Allowance for expected credit losses - net	-	-
Working capital changes (Note 10.1)	73,425	96,152

10.1 Working capital changes
Decrease in current assets

Stores, spare parts and loose tools	9,230	28,898
Stock-in-trade	292,119	(47,626)
Trade debts	(120,397)	(179,043)
Loans, advances and prepayments	(136,356)	(46,731)
Other receivables	446,930	(91,819)
	491,526	(336,321)
Increase in trade and other payables	(418,101)	432,473
	73,425	96,152

11. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise subsidiary company, associated companies, other related parties and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions and balances with related parties is as follows:

(Un-audited)			
Nine months ended		Quarter ended	
31 March 2026	31 March 2025	31 March 2026	31 March 2025

(RUPEES IN THOUSAND)

i) Transactions
Subsidiary company

Purchase of goods	-	47,829	-	37,827
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Associated companies

Insurance expense	-	359	-	-
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Other related parties

Loans received from Chief Executive Officer, directors and executives - net	1,452	12,445	(6,562)	3,495
Remuneration of Chief Executive Officer, directors and executives	72,294	70,294	24,098	23,641
Meeting fees of directors	340	340	120	120

(Un-audited)	(Audited)
31 March 2026	30 June 2025

(RUPEES IN THOUSAND)

ii) Period end balances
Subsidiary company

Trade and other payables	233	377
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Associated companies

Long term investments	3,164	2,035
Other receivables	495	495

Other related parties

Short term borrowings	333,457	327,459
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12. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the unconsolidated annual audited financial statements of the Company for the year ended 30 June 2025.

13. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS
(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognized and measured at fair value in these unconsolidated condensed interim financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels. An explanation of each level follows underneath the table:

Recurring fair value measurements At 31 March 2026 - Un-audited	Level 1	Level 2	Level 3	Total
--	---------	---------	---------	-------

(RUPEES IN THOUSAND)

Financial assets

At fair value through other comprehensive income	175,934	-	977	176,911
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At fair value through profit or loss	552,835	-	-	552,835
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Total financial assets

728,769	-	977	729,746
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Recurring fair value measurements At 30 June 2025 - Audited	Level 1	Level 2	Level 3	Total
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(RUPEES IN THOUSAND)

Financial assets

At fair value through other comprehensive income	143,817	-	188	144,005
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At fair value through profit or loss	542,171	-	-	542,171
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Total financial assets

685,988	-	188	686,176
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The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to the short-term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There was no transfer between levels 1 and 2 for recurring fair value measurements during the half year ended 31 December 2025. Further there was no transfer out of level 3 measurements.

The Company's policy is to recognize transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation technique used to determine fair values

Specific valuation technique used to value listed financial instruments include the use of quoted market prices.

14. DISCLOSURE REQUIREMENT FOR COMPANY NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES AS ITS CORE BUSINESS ACTIVITIES

(Un-audited)	(Audited)
31 March 2026	30 June 2025

(RUPEES IN THOUSAND)

Short term borrowings obtained as per Islamic mode	335,473	327,459
Interest or mark-up accrued on any conventional loan or advance		
Long term financing	227	310
Short term borrowings	13,999	12,620
Long-term and short-term Shariah compliant investments	763,277	686,176
Shariah-compliant bank deposits and bank balances	16,993	1,321

(Un-audited)	(Audited)
31 March 2026	31 March 2025

(RUPEES IN THOUSAND)

Revenue earned from Shariah compliant business segment	4,097,616	4,602,585
Gain or loss or dividend earned from Shariah compliant investments		
Unrealized gain / (loss) on remeasurement of equity investments at FVTOCI - net	82,925	(19,223)
Loss realized on disposal of equity investments at FVTOCI	-	609
Unrealized gain on remeasurement of equity investments at FVTPL	39,175	12,015
Dividend income	5	7
Exchange Loss - net	5,749	6,610

Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income

Shariah-compliant:

Dividend income	5	7
Reversal of allowance for expected credit losses	-	-
Rental income	36,111	32,794
Scrap sales	1,020	2,130
Gain on sale of property, plant and equipment	17,651	-
Gain on sale of non-current asset held for sale	-	283
Unrealized gain on remeasurement of equity investments at FVTPL	39,175	12,015

There were no late payments or liquidity damages during the year. Moreover there was no profit earned on Shariah compliant / conventional bank balances as all the bank balances are in current accounts.

Relationship with Shariah-compliant banks

Bank Name	Relationship
Bank Alfalah Limited	Bank balance and short term borrowing
Faysal Bank Limited	Bank balance
Askari Bank Limited	Bank balance
Bank AL Habib Limited	Bank balance
Meezan Bank Limited	Bank balance
MCB Islamic Bank Limited	Bank balance
Bank Islami Pakistan Limited	Bank balance

15. DATE OF AUTHORIZATION

These unconsolidated condensed interim financial statements have been approved by the Board of Directors and authorized for issue on April 29, 2026.

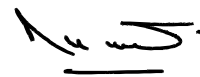
16. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the unconsolidated condensed interim statement of financial position and unconsolidated condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income and unconsolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

17. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF

	NOTE	UN-AUDITED	AUDITED
		31 March 2026	30 June 2025
(RUPEES IN THOUSAND)			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
30 000 000 (30 June 2025: 30 000 000)			
ordinary shares of Rupees 10 each			
		300,000	300,000
Issued, subscribed and paid up share capital		226,601	226,601
Reserves			
Capital reserves			
Premium on issue of shares reserve		5,496	5,496
Plant modernization reserve		12,000	12,000
Share of equity accounted investees' reserve		7,033	7,033
Fair value reserve of investments at FVTOCI		125,457	42,532
Surplus on revaluation of freehold land and investment properties		4,896,102	4,896,102
		5,046,088	4,963,163
Revenue reserves		1,644,542	1,605,545
Total reserves		6,690,630	6,568,708
TOTAL EQUITY		6,917,231	6,795,309
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	3	-	7,818
Staff retirement gratuity		139,763	140,883
		139,763	148,701
CURRENT LIABILITIES			
Trade and other payables		833,022	1,163,512
Unclaimed dividend		2,449	2,909
Accrued mark-up		14,468	12,930
Short term borrowings		851,626	902,542
Current portion of long term financing	3	10,661	11,373
		1,712,226	2,093,266
TOTAL LIABILITIES		1,851,989	2,241,967
CONTINGENCIES AND COMMITMENTS	4	8,769,220	9,037,276
TOTAL EQUITY AND LIABILITIES		8,769,220	9,037,276

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


ABID MEHMOOD
 CHIEF EXECUTIVE OFFICER


NAVEED GULZAR
 DIRECTOR

FINANCIAL POSITION AS AT 31 MARCH 2026

	NOTE	UN-AUDITED	AUDITED
		31 March 2026	30 June 2025
(RUPEES IN THOUSAND)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	5,129,814	5,083,352
Investment properties		686,490	685,268
Long term investments		6,144	5,943
Long term deposits		6,483	3,614
Long term advances		-	-
Deferred income tax asset		71,173	71,173
		5,900,104	5,849,350
CURRENT ASSETS			
Stores, spare parts and loose tools		40,966	50,196
Stock-in-trade		496,446	727,445
Trade debts		596,425	464,836
Loans, advances and prepayments		182,708	48,920
Short term deposit and other receivables		536,327	921,701
Advance income tax and prepaid levy-Net		117,012	167,998
Short term investments		758,976	680,260
Cash and bank balances		140,256	126,570
		2,869,116	3,187,926
TOTAL ASSETS		8,769,220	9,037,276


SAMI ULLAH CH.
 CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)

NOTE	Nine months ended		Quarter ended		
	31 March 2026	31 March 2025	31 March 2026	31 March 2025	
	(RUPEES IN THOUSAND)				
CONTINUING OPERATIONS :					
REVENUE FROM CONTRACTS WITH CUSTOMERS	6	4,429,091	4,930,965	1,992,557	1,636,933
COST OF SALES	7	(4,134,414)	(4,586,720)	(1,895,901)	(1,529,762)
GROSS PROFIT		294,677	344,245	96,656	107,171
DISTRIBUTION COST		(30,279)	(55,892)	(6,198)	(19,003)
ADMINISTRATIVE EXPENSES		(214,606)	(194,094)	(72,774)	(65,584)
OTHER EXPENSES		(10,262)	(9,933)	1,161	6,949
OTHER INCOME		107,269	62,113	23,680	22,178
FINANCE COST		(62,623)	(62,579)	(21,239)	(18,581)
		84,176	83,860	21,286	33,130
SHARE OF PROFIT/(LOSS) FROM ASSOCIATED COMPANIES		-	127	-	-
PROFIT BEFORE TAXATION AND LEVY		84,176	83,987	21,286	33,130
LEVY		(38,721)	(55,718)	(10,872)	(25,730)
PROFIT BEFORE TAXATION		45,455	28,269	10,414	7,400
TAXATION		(6,458)	22,783	(3,879)	12,893
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS		38,997	51,052	6,535	20,293
DISCONTINUED OPERATION :					
PROFIT/(LOSS) AFTER TAXATION FROM DISCONTINUED OPERATION		-	(22,783)	-	(9,521)
PROFIT/(LOSS) AFTER TAXATION		38,997	28,269	6,535	10,772
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)		1.72	2.25	0.29	0.90
EARNINGS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)		-	(1.01)	-	(0.42)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(RUPEES IN THOUSAND)			
PROFIT AFTER TAXATION	38,997	28,269	6,535	10,772
OTHER COMPREHENSIVE INCOME / (LOSS)				
Items that will not be reclassified to profit or loss in subsequent periods:				
Surplus / (deficit) arising on remeasurement of investments at fair value through other comprehensive income	82,925	(19,221)	50,020	(34,276)
Deferred income tax relating to investments at fair value through other comprehensive income	-	-	-	-
	82,925	(19,221)	50,020	(34,276)
Items that may be reclassified to profit or loss in subsequent periods				
Other comprehensive income / (loss) for the period - net of tax	82,925	(19,221)	50,020	(34,276)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	121,922	9,048	56,555	(23,504)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR




SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

	(RUPEES IN THOUSAND)										
	CAPITAL RESERVES			REVENUE RESERVES			SHARES				
	Premium on issue of shares	Plant Modernisation	Fair value of investments at FVTOCI	Share of Associate reserves	Sub Total	General	unappropriated profit	Sub Total	Total	TOTAL EQUITY	
Balance as at 01 July 2024 - (Audited)	5,496	12,000	3,953	4,926,217	5,937	4,953,603	48,975	1,456,601	1,505,576	6,459,179	6,685,780
Gain realized on disposal of equity investments at fair value through other comprehensive income for the nine months ended 31 March 2025	-	-	(609)	-	(2,765)	-	609	28,269	-	25,504	25,504
Other comprehensive loss for the nine months	-	-	(19,221)	-	(19,221)	-	-	-	-	(19,221)	(19,221)
Total comprehensive income for the period	-	-	(19,221)	-	(21,986)	-	28,269	28,269	28,269	6,283	6,283
Balance as at 31 March 2025 - (Un-audited)	5,496	12,000	(15,268)	4,926,217	3,172	4,931,617	48,975	1,484,870	1,593,845	6,465,462	6,692,063
Surplus related to freehold land disposed of at fair value through other comprehensive income	-	-	-	(30,115)	(30,115)	-	30,115	-	-	-	-
Gain realized on disposal of equity investments at fair value through other comprehensive income	-	-	(10,866)	-	(10,866)	-	10,866	10,866	-	-	-
Profit for the next quarter	-	-	-	-	-	-	30,719	30,719	30,719	30,719	30,719
Other comprehensive income for the next quarter	-	-	68,666	-	68,666	-	72,527	72,527	-	72,527	72,527
Total comprehensive income for the period	-	-	68,666	-	68,666	-	72,527	72,527	30,719	103,246	103,246
Balance as at 30 June 2025 - (Audited)	5,496	12,000	42,532	4,896,102	7,033	4,963,163	48,975	1,556,570	1,605,545	6,568,708	6,795,309
Gain realized on disposal of equity investments at fair value through other comprehensive income	-	-	-	-	-	-	38,997	38,997	38,997	38,997	38,997
Profit for the period	-	-	82,925	-	82,925	-	82,925	82,925	38,997	82,925	82,925
Other comprehensive income for the period	-	-	82,925	-	82,925	-	38,997	38,997	38,997	121,922	121,922
Total comprehensive income for the period	-	-	125,457	4,896,102	7,033	5,046,088	48,975	1,595,567	1,644,542	6,690,630	6,917,231
Balance as at 31 March 2026 - (Un-audited)	5,496	12,000	125,457	4,896,102	7,033	5,046,088	48,975	1,595,567	1,644,542	6,690,630	6,917,231

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


ABID MEHMOOD
CHIEF EXECUTIVE OFFICER


NAVEED GULZAR
DIRECTOR


SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

	NOTE	(Nine months ended)	
		31 March 2026	31 March 2025
(RUPEES IN THOUSAND)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	8	187,950	356,467
Finance cost paid		(61,085)	(72,959)
Staff retirement gratuity paid		(36,351)	(29,377)
Income tax paid		12,265	(70,505)
Net decrease / (increase) in long term deposits		-	(3,603)
Net decrease / (increase) in long term advances		-	(45)
Net cash used in operating activities		102,779	179,978
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(112,002)	(6,252)
Proceeds from sale of property, plant and equipment		66,103	918
Proceeds from sale of investments		16,000	609
Short term investments acquired		-	(274,127)
Net cash used in investing activities		(29,899)	(278,852)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(7,818)	(35,450)
Short term borrowings - net		(50,916)	164,627
Dividend paid		(460)	(1,077)
Net cash from financing activities		(59,194)	128,100
NET DECREASE IN CASH AND CASH EQUIVALENTS		13,686	29,226
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		126,570	144,052
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		140,256	173,278

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


ABID MEHMOOD
CHIEF EXECUTIVE OFFICER


NAVEED GULZAR
DIRECTOR


SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED 31 MARCH 2026 (UN-AUDITED)**

1. THE GROUP AND ITS OPERATIONS

The Group consist of:

Holding Company

Crescent Cotton Mills Limited

Subsidiary Company

crescot Mills Limited

Crescent Cotton Mills Limited

Crescent Cotton Mills Limited (formerly Crescent Sugar Mills and Distillery Limited) 'the Company' is a public limited company incorporated in March 1959 in Pakistan under the provisions of Companies Act, 1913 (Now Companies Act, 2017). Shares of the Company are quoted on Pakistan Stock Exchange in Pakistan. The Company is engaged in manufacturing and sale of yarn and hosiery items along with buying, selling and otherwise dealing in cloth. The Company also operates an embroidery unit. The registered office of the Company is located at New Lahore Road, Nishatabad, Faisalabad.

Crescot Mills Limited

Crescot Mills Limited (CML) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (Now Companies Act, 2017). It is a subsidiary of CCML due to 66.15% equity holding. The registered office CML is situated at Office No. 408, Plot No. 26-A, Block No. 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi, Sindh. However its books of account are being maintained at the registered office of CCML at New Lahore Road, Nishatabad, Faisalabad, Punjab. CML was previously engaged in manufacturing and sale of yarn. However from the current year, it has started business of trading of raw materials of textiles.

Crescent Cotton Mills Limited (the Company) is a public limited company incorporated in March 1959 in Pakistan under Companies Act, 1913 (Now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. Its registered office is situated at New Lahore Road, Nishatabad, Faisalabad. The Company is engaged in the business of manufacturing and sale of yarn, home textile and hosiery items along with buying, selling and otherwise dealing in cloth and made-ups.

A special resolution was passed in the general meeting of the members on 28 September 1998 authorizing the Board of Directors to dispose of the plant and machinery of the CML. CML has ceased all production activities since August 1998 and has disposed of entire plant and machinery and investment properties during the previous years. However from the current financial year, the management of CML decided to start its business of trading raw materials of textiles. Moreover it has also started to make investments in mutual funds / shares and also started investing in real estate activities. The management of CML is now fully optimistic to carry on above-mentioned business activities and CML will operate as a going concern again.

2. BASIS OF PREPARATION AND STATEMENT OF MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Statement of compliance

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These consolidated condensed interim financial statements do not include all the information and disclosures as required for unconsolidated annual financial statement and should be read in conjunction with the unconsolidated annual audited financial statements of the Company for the year ended 30 June 2025. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the change in the Company's financial position and performance since the last unconsolidated annual audited financial statements.

2.3 Statement of material accounting policy information

The accounting policies and methods of computation adopted for the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the consolidated annual audited financial statements of the Company for the year ended 30 June 2025.

2.4 Critical accounting estimates and judgments

The accounting policies and methods of computation adopted for the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the consolidated annual audited financial statements of the Company for the year ended 30 June 2025.

The significant judgements and estimates made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated annual audited financial statements of the Company for the year ended 30 June 2025.

UN-AUDITED	AUDITED
31 March	30 June
2026	2025

(RUPEES IN THOUSAND)

3. LONG TERM FINANCING

Financing from banking company - secured

Opening balance	19,191	31,417
Add: Amortization during the period / year	-	-
	<u>19,191</u>	<u>31,417</u>
Less: Repaid during the period / year	8,530	12,226
	<u>10,661</u>	<u>19,191</u>
Less: Current portion shown under current liabilities	10,661	11,373
	<u>-</u>	<u>7,818</u>

4. CONTINGENCIES AND COMMITMENTS

a) Contingencies:

There has been no significant change during the period in the status of contingencies as disclosed in consolidated annual audited financial statements of the Company for the year ended 30 June 2025.

b) Commitments:

i) Commitment for capital expenditure are of Rs. 211.633 million (30 June 2025: Rupees Nil).

ii) Letters of credit other than for capital expenditure are of Rupees 219.210 million (30 June 2025: Rupees 177.956 Mln).

UN-AUDITED	AUDITED
31 March 2026	30 June 2025

(RUPEES IN THOUSAND)

5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets (Note 5.1)	5,119,115	5,080,744
Capital work-in-progress	10,699	2,608
	<u>5,129,814</u>	<u>5,083,352</u>

5.1 Operating fixed assets

Opening book value	5,080,744	608,765
Add:		
Cost of additions during the period / year (Note 5.1.1)	103,911	3,913
Transferred from non-current assets	-	4,503,883
	<u>5,184,655</u>	<u>5,116,561</u>

Less :

Book value of deletions during the period / year	38,327	439
Depreciation charged during the period / year	27,213	35,378
	<u>65,540</u>	<u>35,817</u>
	<u>5,119,115</u>	<u>5,080,744</u>

5.1.1 Cost of additions during the period / year

Plant and machinery	6,621	-
Stand-by equipment	62,119	1,467
Furniture & fixtures	-	157
Vehicles	34,900	2,289
Office equipments	271	-
	<u>103,911</u>	<u>3,913</u>

5.1.2 Book value of deletions during the period / year

Stand-by equipment	33,662	-
Vehicles	4,665	439
	<u>38,327</u>	<u>439</u>

6. REVENUE FROM CONTRACTS WITH CUSTOMERS

(Un-audited)

Nine months ended		Quarter ended	
31 March 2026	31 March 2025	31 March 2026	31 March 2025

(RUPEES IN THOUSAND)

6.1 Product wise segregation

Yarn	3,391,176	3,894,948	1,704,348	1,075,493
Hosiery	54,441	145,127	353	86,172
Home Textiles	418,831	537,639	81,072	239,637
Waste	25,195	24,871	9,118	8,116
Raw material	539,448	328,380	197,666	227,515
	<u>4,429,091</u>	<u>4,930,965</u>	<u>1,992,557</u>	<u>1,636,933</u>

6.2 Sales in respect of foreign and local jurisdictions is as follows:

Austria	14,816	-	-	-
Australia	14,703	-	14,703	-
Côte d'Ivoire	1,230	-	-	-
Czech Republic	243,158	422,889	58,938	205,697
Ghana	43,735	253,034	-	96,059
Greece	24,095	-	-	-
Italy	13,549	-	-	-
Pakistan	3,976,581	4,098,068	1,911,131	1,228,907
Poland	5,922	-	5,051	-
Romania	-	-	-	-
Spain	14,815	-	-	-
United Arab Emirates	2,734	-	2,734	-
United Kingdom	19,665	-	-	-
United States of America	54,088	156,974	-	106,270
	<u>4,429,091</u>	<u>4,930,965</u>	<u>1,992,557</u>	<u>1,636,933</u>

	(Un-audited)			
	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	(RUPEES IN THOUSAND)			
7. COST OF SALES				
Raw materials consumed	2,023,325	2,945,747	752,898	1,058,590
Cost of raw materials sold	-	-	-	-
Salaries, wages and other benefits	225,915	267,632	73,126	88,658
Stores, spare parts and loose tools consumed	118,885	146,853	35,143	49,840
Fuel and power	770,863	997,735	251,799	299,642
Outside weaving / processing / stitching charges	152,332	164,637	33,397	86,036
Other manufacturing overheads	14,086	33,330	3,412	15,651
Insurance	3,506	5,387	1,199	1,763
Repair and maintenance	1,727	2,346	365	935
Depreciation	19,248	22,210	7,216	7,480
	3,329,887	4,585,877	1,158,555	1,608,595
Work-in-process				
Opening stock	95,684	112,487	53,628	129,582
Closing stock	(87,393)	(135,664)	(87,393)	(135,664)
	8,291	(23,177)	(33,765)	(6,082)
Cost of goods manufactured	3,338,178	4,562,700	1,124,790	1,602,513
Finished goods				
Opening stock	403,071	219,676	711,494	167,873
Closing stock	(126,058)	(307,353)	(126,058)	(307,353)
	277,013	(87,677)	585,436	(139,480)
	3,615,191	4,475,023	1,710,226	1,463,033
Cost of goods purchased for resale	519,223	111,697	185,675	66,729
	4,134,414	4,586,720	1,895,901	1,529,762

	UN-AUDITED	
	31 March 2026	31 March 2025
	(RUPEES IN THOUSAND)	
8. CASH USED IN OPERATIONS		
Profit before taxation	84,176	61,077
Adjustments for non-cash charges and other items:		
Depreciation	27,213	26,509
Provision for staff retirement gratuity	35,231	56,364
Finance cost	62,623	65,645
Gain on sale of property, plant and equipment	(23,253)	(274)
Gain on sale of non-current assets held for sale	-	(8)
Share of profit/(loss) from associated companies	-	127
Working capital changes (Note 8.1)	1,960	147,027
	187,950	356,467
8.1 Working capital changes		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	9,230	28,799
Stock-in-trade	230,999	(59,965)
Trade debts	(131,589)	(193,309)
Loans, advances and prepayments	(133,788)	(64,034)
Short term deposit and other receivables	385,374	(79,365)
	360,226	(367,874)
Increase / (decrease) in trade and other payables	(358,266)	514,901
	1,960	147,027

9. TRANSACTIONS WITH RELATED PARTIES

The Company has related party relationship with subsidiary company, associated companies, other related parties and key management personnel. Detail of transactions and balances with related parties is as follows:

(Un-audited)			
Nine months ended		Quarter ended	
31 March 2026	31 March 2025	31 March 2026	31 March 2025
(RUPEES IN THOUSAND)			

i) Transactions

Associated companies

Insurance premium	-	359	-	-
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Other related parties

Loans received from / (repaid to) Chief Executive Officer, directors and executives - net	1,452	12,445	(6,562)	6,237
Remuneration and meeting fee paid to Chief Executive Officer, directors and executives	72,294	70,923	24,098	23,641

UN-AUDITED	
31 March 2026	31 March 2025
(RUPEES IN THOUSAND)	

ii) Period end balances

Subsidiary company

Trade and other payables	233	377
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Associated companies

Long term investments	3,164	2,035
Other receivables	495	495

Other related parties

Short term borrowings	333,457	327,459
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10. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

10.1 Fair value hierarchy

The judgments and estimates are made in determining the fair values of the financial instruments that are recognized and measured at fair value in these unconsolidated condensed interim financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into following three levels. An explanation of each level follows underneath the table:

	Level 1	Level 2	Level 3	Total
(RUPEES IN THOUSAND)				
Financial assets - recurring fair value measurement				
At 31 March 2026 - (Un-audited)				
At fair value through other comprehensive income	175,934	-	977	176,911
At fair value through profit or loss	552,835	-	-	552,835
	728,769	-	977	729,746
	Level 1	Level 2	Level 3	Total
(RUPEES IN THOUSAND)				
At 30 June 2025 - (Audited)				
At fair value through other comprehensive income	141,782	-	188	141,970
At fair value through profit or loss	542,171	-	-	542,171
	683,953	-	188	684,141

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to the short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

There were no transfers between levels 1 and 2 for recurring fair value measurements during the period. Further there was no transfer out of level 3 measurements.

The Company's policy is to recognize transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. The quoted market price used for the financial assets held by the Company is the current bid price. A market is regarded as active market where transactions for the asset take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within level 1 which are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset and liability which are not based on observable market data (i.e. unobservable inputs). This is the case for unlisted equity securities.

11. DATE OF AUTHORIZATION

These unconsolidated condensed interim financial statements have been approved by the Board of Directors and authorized for issue on April 29, 2026.

12. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER



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